



Contractor's Equipment Program Overview

“ Altruist (n.) *one unselfishly devoted to the welfare of others before their own.* ”

What's Inside

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- 1. Program Overview & Appetite**
Coverage scope, the equipment we write, terms and availability

 - 2. Service Capabilities**
The tools and the people behind your Altruis Group experience

 - 3. Submission Process**
What we need from you and how to submit it

1. Program Overview & Appetite

Coverage scope, equipment, terms and appetite

Inland Marine — Contractor's Equipment

Contractors live and die by their equipment — and that equipment rarely sits still. Altruis Group writes Contractor's Equipment as an inland marine floater that follows the gear from yard to jobsite and back, with broad all-risk coverage and scheduling that keeps pace with a working fleet.

Snapshot

A++ (Superior)
A.M. Best Rating

Inland Marine
Equipment Floater

Nationally
Available

Why Altruis Group



Coverage That Moves

Protection follows the equipment — at the jobsite, in transit, and at your premises — not a fixed address.



Limited Distribution

We collaborate with a select group of expert distribution partners to deliver unique value to our customers.



All-Risk, Broad Form

Scheduled equipment written all-risk under broad AAIS forms, with flexible options for rented, leased, and blanket tools.

What We Insure

- Excavators & Earthmoving
- Loaders & Skid Steers
- Generators & Compressors
- Aerial & Scissor Lifts
- Trenchers & Attachments
- Towed & Portable Equipment
- Small Tools (Scheduled / Blanket)
- Rented & Leased Equipment

Our specialized inland-marine solutions and equipment expertise help contractors keep projects moving, protect capital assets, and recover quickly when equipment is lost or damaged.

Differentiated Solutions

Coverage That Follows the Equipment

All-risk protection at the jobsite, in transit, and at your premises – wherever the work takes your fleet.

Flexible Scheduling

Add rented or leased units within three months over the sublimit, and cover small tools on a scheduled or blanket basis.

Technology First Approach

We leverage technology for agnostic submission and data intake, seamless billing and commissions, and effective policy administration.

Standard Coverages

Included in the program

- All-Risk Scheduled Equipment
- Replacement Cost or ACV
- Jobsite, Transit & Premises
- Newly Acquired Equipment
- Rented / Leased (to sublimit)
- Employee Tools (\$1,000)

Optional Coverages

Available by election

- Blanket & Bulk-Scheduled Tools
- Waterborne Sublimit
- Increased Rented / Leased Limit
- Increased Tools Limit

Our Experts



Jared Beneducci

Underwriting · (908) 432-7414



Jason Beneducci

Technology · (908) 432-7412



Joseph Beneducci

Distribution · (908) 432-7422

What We Cover

Altruis Group writes mobile machinery, equipment, and tools used by contractors – all-risk, on a scheduled basis. Coverage follows the equipment: at the jobsite, at your premises, and in transit between them within the territory. The program is available nationally, in all states except California.

Where You're Covered



At the Jobsite

Equipment on active job sites



In Transit

Moving between yard and site



At Your Premises

Stored at your owned locations

Program at a Glance

Representative terms – confirm specifics at quote

Coverage form

All-risk, scheduled (AAIS IM 7000 / 7001)

Valuation

Replacement Cost or Actual Cash Value

Deductibles

\$1,000 under \$50K TIV · \$2,500 at \$50K+

Small tools

\$1,000

Availability

All states except California

Optional

Blanket tools · Waterborne sublimit

Appetite & Eligibility

Coverage is purpose-built for contractors' mobile equipment. The lists below show what fits the program and what we refer or decline, so brokers know quickly whether a risk is a match.

In Appetite

- Mobile machinery, equipment & tools used by contractors (all-risk, scheduled)
- Coverage at the jobsite, at the insured's premises, and in transit
- Scheduled equipment under AAIS IM 7000 (broad) and IM 7001 (limited)
- Rented or leased equipment, added within three months over the sublimit
- Blanket and bulk-scheduled tools
- Pride of ownership with jobsite safety controls; 50% or better five-year loss ratio
- Storage yards outside coastal Tier I wind zones and flood hazard areas

Refer or Decline

- Cranes of any type; vehicles or equipment mounted on a vehicle on the road
- Underground or waterborne equipment; boats of any type
- Logging (skidders, feller bunchers); mining, drilling, irrigation, farm combines
- Recycling, tire shredding, metal crushing, and tree grinding or trimming
- Aviation or airborne equipment, and drones
- Open-lot or floor-plan risks; DIC, business interruption, or reporting forms
- Three or more paid losses in five years; storage yards in Tier I wind or flood zones

2. Service Capabilities

Tools to help navigate your Altruis Group experience

Submissions & Underwriting

Contact us for:

- Policy Documents
- Endorsements
- Any Other Underwriting Questions

Phone (908) 432-7414

Email underwriting@altruismgroup.com

Billing & Accounting

Contact us for:

- Agency Bill Inquiries
- Direct Bill Inquiries
- Commission Statement Inquiries

Phone (908) 432-7412

Email billing@altruismgroup.com

Claims

When submitting a claim, complete and submit an ACORD LOSS NOTICE form. Please provide:

- Name
- Policy Number
- Policy Effective Date
- Email Address
- Phone Number

Claims Team – Raphael & Associates

Phone (800) 466-9165

Fax (888) 902-5701

Email newclaims@raphaelandassociates.com

Notify Altruism Group of a Claim

Phone (561) 589-3093

Email jaredbeneducchi@altruismgroup.com

3. Submission Process

Streamlined Quoting

Underwriting Information & How to Submit

What We Need — Required

- Completed Application**
 - Including the equipment schedule — year, make, model, serial & value
- Total Insurable Value (TIV)**
- 5 Years of Currently Valued Loss Runs**
 - 3 years acceptable; from a carrier or authorized third-party administrator
 - Claims narrative for any loss over \$50,000

Additional

- Photos of Primary Equipment**
- GPS / Telematics Details**
 - For equipment over \$50,000
- Rental Agreements (Leased Equipment)**
- Employee Owned-Tool List**
 - If electing tools coverage

Agnostic Submissions

Submit in whatever format works best for you — our templates or your own spreadsheets, PDFs, ACORD forms, or email. Our AI-enabled data ingestion reads your submission, and our team returns a speedy quote, declination, or request for more information.

**For a Program
Appointment**



Contact

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